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政策研究大学院大学特別教授。東京大学名誉教授。1952 年岡山県生まれ。74 年東京大学経済学部卒業、81 年ジョンズ・ホプキンス大学大学院経済学博士課程修了(Ph. D. 取得)。東京都立大学経済学部助教授、大阪大学経済学部助教授、東京大学経済学部助教授、95 年同教授を経て、97 年から同大学院経済学研究科教授、2015 年に同名誉教授。同年 4 月より政策研究大学院大学教授、2017 年 4 月より現職。

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Academic Training:

1974	BA	University of Tokyo	Economics
1976	MA	University of Tokyo	Economics
1979	MA	Johns Hopkins University	Economics
1981	Ph.D	Johns Hopkins University	Economics

Professional Experience:

	1981-1985	Associate Professor, Tokyo Metropolitan University
	1985-1993	Associate Professor, Osaka University
	1993-1995	Associate Professor, University of Tokyo
	1995-2015	Professor, University of Tokyo
	2015-2017	Professor, National Graduate Institute for Policy Studies
	2017-Present	Special Professor, National Graduate Institute for Policy
Studies		

Academic adviser: the Government Tax Advisory Commission: From 1987 to 2010, the Fiscal System Council: From 1991 to present

Senior research fellow: the Economic Research Institute, the Economic Planning Agency: From 1998 to 2001

Executive research fellow: the Economic and Social Research Institute, Cabinet Office, the Government of Japan: From 2001 to 2003

Dissertation: "Essays on Inflation and Welfare" (November 1980)

Advisors: Carl Christ, Hugh Rose, Tatsuo Hatta

Fields of Interest: Public Economics, Public Finance

Book (in English)

- 1. Public Finance in an Overlapping Generations Economy, Macmillan, London, 1996.
- 2. The Welfare State, Public Investment, and Growth, co-edited by H. Shibata, Springer, 1998.
- 3. Consumption Tax Policy and the Taxation of Capital Income, with R. Batina, Oxford University Press, 2000.
- 4 Government Deficit and Fiscal Reform in Japan, Kluwer、2002
- 5 Public Goods: Theories and Evidence, with R. Batina, Springer, 2005.
- 6. The Public Sector in Japan: Past Developments and Future Prospects, with T.Doi, Edward Elgar, 2009
- 8. The Political Economy of Fiscal Consolidation in Japan, with K. Terai, Springer, 2014
- 9. Principles of Public Finance, Springer 2016.
- 10. Countercyclical Fiscal Policy, with K. Kameda, Springer, 2018
- 11. International Governance and Risk Management, with M. McGuire, S. Nakagawa, Springer, 2019.

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- 2 日本の財政赤字構造--中長期の実証・規範分析 東洋経済新報社 1896
- 3 財政学 新世社 1990
- 4 経済大国日・米の財政政策・世界経済への波及と依存 東洋経済新報社 1991
- 5 現代の財政 日本経済新聞社 1991
- 6 ストックの経済学有斐閣 1993
- 7 演習財政学 新世社 1995
- 8 財政 岩波書店1995
- 9 入門マクロ経済学新世社 1995
- 10 入門ミクロ経済学新世社 1996

- 11 公共経済の理論 有斐閣 1996
- 12 日本の財政改革 筑摩書房1997
- 13 入門経済学 新世社 1997
- 14 公共経済学 新世社 1998
- 15 政府と市場:官と民の役割分担 税務経理協会 1999
- 16 経済学で読み解く日本の政治 東洋経済新報社 1999
- 17 経済学演習 新世社 1999
- 18 マクロ経済学演習新世社 2000
- 19 財政赤字の正しい考え方 東洋経済新報社 2000
- 20 財政赤字の経済分析:中長期的視点経済企画庁経済研究所 2000
- 21 ミクロ経済学演習新世社 2001
- 22 公共事業の正しい考え方 中央公論新社 2001
- 23 あなたが払った税金の使われ方 東洋経済新報社 2001
- 24 財政再建は先送りできない岩波書店2001
- 25 経済政策新世社 2003
- 26 課税の経済理論 岩波書店2003
- 27 入門 マクロ経済学第2版新世社 2003
- 28 リスク管理と公共財供給 清文社 2004
- 29 入門 ミクロ経済学第2版新世社 2004
- 30 公共経済学入門 日本経済新聞社 2005
- 31 財政学第2版 新世社 2006
- 32 小さな政府の落とし穴 日本経済新聞社 2007
- 33 入門 経済学第2版 新世社 2007
- 34 「無駄な歳出」の研究 日本経済新聞社 2008
- 35 財政 (現代経済学入門) 岩波書店2008
- 36 要説 日本の財政・税制 税務経理協会 2009
- 37 誰から取り誰に与えるか 格差と再分配の政治経済学 東洋経済新報社 2009
- 38 コンパクト経済学 新世社 2009
- 39 入門 マクロ経済学 第3版 新世社 2011
- 40 大学4年間の経済学が10時間で学べる KADOKAWA/中経出版、2015
- 41 消費増税は、なぜ経済学的に正しいのか~「世代間格差拡大」の財政的研究~ ダイヤモンド社 2016
- 42 経済学部は理系である!? オーム社 2017
- 43 入門 ミクロ経済学 第3版 新世社 2019
- 44 入門 マクロ経済学 第4版 新世社 2020

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- 1 財政 有斐閣 1988 共著:本間正明、黒坂佳央
- 2 財政 基本テキスト 東洋経済新報社 1992 共著:牛丸聰
- 3 日本政治の経済分析 木鐸社 1998 共著:土居丈朗
- 4 財政読本東洋経済新報社 2000 共著:土居丈朗
- 5 日本の財政赤字 岩波書店2004 編著
- 6 公共部門の業績評価―官と民の役割分担を考える 東京大学出版会 2005 編著
- 7 地球秩序のシミュレーション分析 日本評論社 2009 吉田 和男, 瀬島 誠との編著
- 8 財政政策と社会保障 (バブル デフレ期の日本経済と経済政策) 内閣府経済社会総合研究所= 慶應義塾大学出版会 2010 編著総合研究所= 慶應義塾大学出版会 2010
- 9 政治経済学で読み解く政府の行動:アベノミクスの理論分析 木鐸社 2016 小西 秀樹と共著

Selected Publications in English

- 1. "The Golden Rule and the Role of Government in a Life Cycle Growth Model," *American Economic Review* 68, 1978, 389-396. (translated in Spanish: *Hacienda Publica Espanola*, 1986, 441-447).
- 2. "Dynamic Adjustments under Bond Finance: An Extension of the Blinder and Solow Model," *Economic Studies Quarterly* 29, 1978, 153-161.
- 3. "On the Effectiveness of Monetary Policy under Perfect Capital Mobility," *Economic Studies Quarterly* 30, 1979, 123-129.
- 4. "The Dynamics of Open Market Operations and the Assignment Problem," *Journal of Macroeconomics* 4, 1982, 179-194.
- 5. "Welfare Criteria for Tax Reforms: An Extension," *Journal of Public Economics* 20, 1983, 387-389.
- 6. "Partial Welfare Improvements and Capital Income Taxation," *Journal of Public Economics* 24, 1984, 101-109.
- 7. "On the Welfare Cost of Permanent Inflation," *Journal of Money Credit and Banking* 17, 1985, 220-231.
- 8. "Spillover Effects and the Terms of Trade within a Two-Country Model," *Journal of International Economics* 22, 1987, 203-218.
- 9. "Tax Reform and Intergeneration Incidence," Journal of Public Economics 33, 1987,

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- 10. "Debt Burden and Intergeneration Equity," in *The Economics of Public Debt*: Proceedings of a Conference held by the International Economic Association at Stanford, Arrow, K. J and M. J. Boskin (eds.) Macmillan, 1988.
- 11. "Government Spending and Private Consumption," *Canadian Journal of Economics*, 53, 1990, 60-69.
- 12 "Economic Effects of Land Taxes in an Inflationary Economy", *Journal of Public Economics*, 42, 1990, 195-211.
- 13. "Capital Income Taxation in a World Economy: A Territorial System versus a Residence System," *Economic Journal*, 101,1991, 958-965.
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- 15. "International Transfers and Defence Expenditures in Allied and Adversarial Relationship: Japan and the United States", *Japan and the World Economy*, 1992, 4, 89-101.
- 16. "The Optimal Type-Specific Tax System: Source of Inequality and Optimal Progression," *Public Finance*, 1992, 47, 430-445.
- 17. "Public Policy and Economic Growth: Japan and the United States," *Japan and the World Economy*, 1995, 7, 113-130.
- 18. "Immiserizing Growth with Interregional Externalities of Public Goods," *Regional Science and Urban Economics*, 1994, 24, 485-496.
- 19. "International Public Goods and Contribution Productivity Differentials", *Journal of Public Economics*, 1996, 61, 567-585.
- 20. "Wealth Taxation and Economic Growth", *Journal of Public Economics* 79,2000, 129-148.
- 21. "Japanese Fiscal Reform: Fiscal Reconstruction and Fiscal Policy", (with T. Doi, H. Kondo), *Japan and the World Economy*, 2001, 351-370.
- 22. "Efficiency of Disaggregate Public Capital Provision in Japan," (with H. Kondo), *Public Finance and Management*, 2001, 161-182.
- 23. "Defense Expenditures and Allied Cooperation", 2001, *Journal of Conflict Resolution*, 44, 854-867.
- 24. "A Dynamic Model of Fiscal Reconstruction" (with J. Itaya), 2002, European Journal of Political Economy, 17, 1057-1097...
- 25. "Japan's Fiscal Policies in the 1990s", (with T. Nakazato and M Kawade), *The World Economy*, 26, 2003, 325-338.
- 26. "Fiscal policy and fiscal reconstruction in Japan," Journal of International Tax and

- Public Finance, 2006, 13,4, 489-508.
- 27. "Collective Risk Control And Group Security: The Unexpected Consequences of Differential Risk Aversion," *Journal of Public Economic Theory* 9,2, 231-263, 2007, with M. McGuire
- 28. "Tax Competition, Public Goof Provision, and Income Redistribution," *Asia-Pacific Journal of Accounting and Economics*, 15, 277-289, 2008. with C.C. Yang
- 29. "Interregional tax competition and intraregional political competition: The optimal provision of public goods under representative democracy," *Journal of Urban Economics*, 2009, 66, 210-217, with C.C. Yang
- 30. "National Self-Insurance and Self-Protection Against Adversity: Bureaucratic Management of Security and Moral Hazard," *Economics of Governance*, 11, 103-122, 2010. with Martin McGuire,
- 31. "Fiscal Structural Reform and Economic Activity: Public Spending and Private Effort", *Japanese Economic Review*, 62, 2011, 1-24.
- 32. "Overlapping Tax Revenue, Soft Budget, and Rent Seeking", *International Tax and Public Finance*, 2011, 18, 36-55.
- 33. "Laffer Paradox, Leviathan, and Political Contest," *Public Choice*, with C.C. Yang, *Public Choice* 15:137-148, 2012
- 34, "International Security, Multiple Public Good Provisions, and the Exploitation Hypothesis," *Defense and Peace Economics*, with Martin McGuire, and Shintaro Nakagawa, 25, 2014, 213-229.
- 35. "Commitment, Deficit Ceiling, and Fiscal Privilege", *FinanzArchiv/Public Finance Analysis*, 70, 2015, 511-526.
- 36. Altruism, Liquidity Constraint, and Investment in Education with K. Kamada, T. Sato, *Journal of Public Economic Theory*, 2016, 409-425.

Journals

- 1. Co-editor: *The Japanese Economic Review* From 1996 to 2002
- 2. Associate editor: Journal of Public Economics From 1998 to 2009
- 3. Associate editor: International Tax and Public Finance From 1999 to present
- 4. Associate editor: *Economics of Governance* From 1999 to present
- 5. Associate editor: Finanz Archiv From 2000 to present
- 6. Associate editor: European Journal of Political Economy From 2008 to present
- 7. Associate editor: Defense and Peace Economics From 2015 to present

Academic Association

Japanese Economics Association, President for 2010

Japanese Association of Public Finance, President for 2010-2012

International Institute of Public Finance, Board Member of Management for 2004-2010